

SOUTH CAROLINA INDEPENDENT COLLEGES & UNIVERSITIES, INC.

2022 ANNUAL REPORT

ALLEN
ANDERSON
BENEDICT
BOB JONES
**CHARLESTON
SOUTHERN**
CLAFLIN
COKER
COLUMBIA
**COLUMBIA
INTERNATIONAL**
CONVERSE
ERSKINE
FURMAN
LIMESTONE
MORRIS
NEWBERRY
**NORTH
GREENVILLE**
PRESBYTERIAN
**SOUTHERN
WESLEYAN**
**SPARTANBURG
METHODIST**
VOORHEES
WOFFORD



A VOICE FOR INDEPENDENT HIGHER EDUCATION IN SOUTH CAROLINA

Message from the Chair

Dear Friends and Colleagues:

This annual report marks my first full year as Chair of the Board of Trustees of South Carolina Independent Colleges and Universities. I am humbled to play a small role in this organization and grateful to those who have shown me the way. Thank you to Jeff Perez and SCICU staff, SCICU Presidents, Donors and Trustees. Thank you especially to those trustees who embrace leadership roles as committee chairs and vice chairs. With your experience and engagement, SCICU provided its member institutions with the high level of service on which they rely.

Covid-19 and a changing higher education environment challenged our campuses and leaders and necessitated that we all be better able to pivot in the face of great change. While not all change is welcome, it can still improve and strengthen an organization if the leaders engage and collaborate. That is exactly what happened this year. With Jeff Perez's dedication to keeping our institutions informed about Covid, regulatory, financial, and legal issues, our college presidents banded together and navigated uncharted waters. The ongoing vitality of SCICU institutions is a true testament to our leaders' teamwork and perseverance.

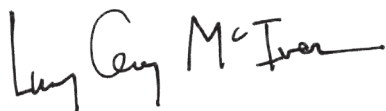
We were thrilled to return to our first in-person board meeting in two years at Bob Jones University. While we had remained invested and engaged remotely, there is no replacing the energy and excitement that exists on a SCICU campus, especially with live music from gifted SCICU students! South Carolina's Chamber of Commerce President and CEO, Bob Morgan, gave our keynote address and stressed the importance of independent higher education to the economic well-being of South Carolina. He spoke fondly about his experiences with SCICU and helped us sharpen our mission with the bigger picture in mind. SCICU's collaboration with the Chamber exemplifies the types of relationships that SCICU builds and fosters across South Carolina on behalf of its member institutions.

We cheered on the 2022 Excellence In Teaching winners from each institution and the Student of the Year with live applause, a welcome return from the lack of in-person celebrations necessitated by Covid. They reminded us of the meaningful work taking place at SCICU institutions and why SCICU's advocacy and funding matters in launching these students into learning and leadership.

SCICU's capacity to support our member campuses depends largely on the generosity of its donors. In the past year SCICU exceeded its fundraising targets, and sent every penny raised to the campuses to support their students.

During my time as chair I have witnessed first-hand the dedication and hard work of the SCICU staff. I have marveled at their unwavering commitment to meet the needs of the member institutions and their students while also improving their own operations.

To Jeff Perez and SCICU staff, SCICU Presidents, Donors and Board Members, thank you. You are all critical to the mission of SCICU and have played an integral role in its success. Thank you to the trustees who have rotated off the board this year for giving your time and talents to SCICU. Welcome new trustees, who bring new experience and energy to SCICU. I look forward to working with all of you to support independent higher education in South Carolina and navigate what is next.



Lucy Grey McIver

Chair, SCICU Board of Trustees

Assistant Vice President and Deputy General Counsel, BlueCross and BlueShield of South Carolina



Message from the President

If you are interested in a predictable job, now is not the time to pursue a career in higher education. Change is everywhere.

Student demographics are changing – the number of graduating high school students is dropping every year, while the number of adult “non-traditional” students is rising. Student mental health issues have doubled in the last 10 years, and with pandemic-related anxieties, they are getting worse.

Technology is changing how students pick colleges and what they want to study. It is changing the way campuses provide their coursework, something that accelerated when all courses were online during the pandemic – unlike previous generations, students are “natives” in the digital world as much as the real one. Technology is also impacting how faculty and staff do their jobs.

SCICU has worked hard during the last year to help member institutions meet the challenges, and explore the opportunities created by all this change. We help their students stay in school with programs like our Student Lifeline Grants, and we help them excel with the Undergraduate Student/Faculty Research Program funding. Our advocacy for the South Carolina Tuition Grants Program served to increase the scholarship level to historic highs and afforded the Tuition Grants Commission the capacity to expand eligibility to even more students.

We have endeavored to help campuses face economic uncertainties by identifying cost-savings and revenue-generating opportunities. And we continue to streamline our office procedures to make easier the gathering and sharing of campus information.

The SCICU staff look forward to continuing our work on behalf of our member institutions that all are so important to the future of South Carolina.



L. Jeffrey Perez, Ph.D.
SCICU President and CEO

Our mission is to strengthen South Carolina’s independent colleges and universities through collaboration, governmental advocacy, fundraising, and public engagement so that every student may choose, afford, and earn an independent college education that fits their personal values, professional and social aspirations, and approach to learning.

SCICU 2021-2022 Annual Report Table of Contents

Message from the Chair Inside front cover/1

Message from the President 2

Table of Contents 3

Member Colleges and Universities 4

Board of Trustees 5

2022 Honor Roll of Support 7

Donors by Gift Category 9

Fundraising / Giving Opportunities 11

2021-2022 Scholarship and Grant Programs 12

SCICU Business Partners 13

Accolades and Special Events 16

2021-2022 Advocacy Review 17

Excellence In Teaching Awards 19

Undergraduate Student/Faculty Research Program 21

Educational and Economic Impact of Independent Colleges and Universities ... 23

Student Financial Aid by Category for SCICU Member Institutions 24

Fiscal Year 2021-2022 Financial Statements 25

SCICU Team / SCICU News Outlets 26

SCICU College Guide Back Cover

Photo courtesy Jeremy Fleming / Furman University

ALLEN UNIVERSITY
 Ph: 803/376-5700
 1530 Harden Street
 Columbia, S.C. 29204
 Website: allenuniversity.edu
 President: Dr. Ernest McNealey



ANDERSON UNIVERSITY
 Phone: 864/231-2000
 316 Boulevard
 Anderson, S.C. 29621
 Website: andersonuniversity.edu
 President: Dr. Evans P. Whitaker

BENEDICT COLLEGE
 Phone: 803/253-5000
 1600 Harden Street
 Columbia, S.C. 29204
 Website: benedict.edu
 President: Dr. Roslyn C. Artis



BOB JONES UNIVERSITY
 Phone: 864/242-1500
 1700 Wade Hampton Boulevard
 Greenville, S.C. 29614
 Website: bju.edu
 President: Dr. Steve Pettit



CHARLESTON SOUTHERN UNIVERSITY
 Phone: 843/863-7050
 9200 University Boulevard
 Charleston, S.C. 29406
 Website: charlestonsouthern.edu
 President: Dr. Dondi E. Costin

CLAFLIN UNIVERSITY
 Phone: 803/535-5000
 400 Magnolia Street
 Orangeburg, S.C. 29115
 Website: claflin.edu
 President: Dr. Dwaun J. Warmack



COKER UNIVERSITY
 Phone: 843/383-8000
 300 East College Avenue
 Hartsville, S.C. 29550
 Website: coker.edu
 President: Dr. Natalie Harder



COLUMBIA COLLEGE
 Phone: 803/786-3012
 1301 Columbia College Dr.
 Columbia, S.C. 29203
 Website: columbiacs.edu
 President: Dr. Tom Bogart



COLUMBIA INTERNATIONAL UNIVERSITY
 Phone: 803/754-4100
 7435 Monticello Road
 Columbia, S.C. 29203
 Website: ciu.edu
 Acting President: Dr. Rick Christman (12/12/22)
 President: Dr. Mark Smith



CONVERSE UNIVERSITY
 Phone: 864/596-9000
 580 East Main Street
 Spartanburg, S.C. 29302
 Website: converse.edu
 President: Dr. Boone J. Hopkins



ERSKINE COLLEGE
 Phone: 864/379-2131
 2 Washington Street
 Due West, S.C. 29639
 Website: erskine.edu
 President: Dr. Steven C. Adamson



FURMAN UNIVERSITY
 Phone: 864/294-2100
 3300 Poinsett Highway
 Greenville, S.C. 29613
 Website: furman.edu
 President: Dr. Elizabeth Davis



LIMESTONE UNIVERSITY
 Phone: 864/489-7151
 1115 College Drive
 Gaffney, S.C. 29340
 Website: limestone.edu
 President: Dr. Darrell F. Parker

MORRIS COLLEGE
 Phone: 803/934-3211
 100 West College Street
 Sumter, S.C. 29150
 Website: morris.edu
 President: Dr. Leroy Staggers



NEWBERRY COLLEGE
 Phone: 803/321-5127
 2100 College Street
 Newberry, S.C. 29108
 Website: newberry.edu
 President: Dr. Maurice Scherrens



NORTH GREENVILLE UNIVERSITY
 Phone: 864/977-7021
 P. O. Box 1892
 Tigerville, S.C. 29688
 Website: ngu.edu
 President: Dr. Gene Fant, Jr.

PRESBYTERIAN COLLEGE
 Phone: 864/833-2820
 503 South Broad Street
 Clinton, S.C. 29325
 Website: presby.edu
 President: Dr. Matthew vanderBerg



SOUTHERN WESLEYAN UNIVERSITY
 Phone: 864/644-5000
 PO Box 1020
 Central, S.C. 29630
 Website: swu.edu
 President: Dr. William D. Barker



SPARTANBURG METHODIST COLLEGE
 Phone: 864/587-4000
 1000 Powell Mill Road
 Spartanburg, S.C. 29301
 Website: smcsc.edu
 President: Mr. W. Scott Cochran



VOORHEES UNIVERSITY
 Phone: 803/793-3351
 213 Wiggins Road (PO Box 678)
 Denmark, S.C. 29042
 Website: voorhees.edu
 President: Dr. Ronnie Hopkins

WOFFORD COLLEGE
 Phone: 864/597-4000
 429 Church Street
 Spartanburg, S.C. 29303
 Website: wofford.edu
 President: Dr. Nayef H. Samhat



Board of Trustees

2021-2022 Board Leadership:

Executive Committee:

Mrs. Lucy Grey McIver
Board Chair

Dr. Maurice Scherrens
Board Vice-Chair
Chair, Council of Presidents

Mr. Willis Cantey
Board Chair-Elect

Mr. Jerry Cheatham

Past Board Chair
Chair, Nominating Committee

Dr. Elizabeth Davis
At-Large Member
Council of Presidents

Dr. Gene Fant, Jr.
At-Large Member
Council of Presidents

Dr. Leroy Stagers
At-Large Member
Council of Presidents

Mr. Chris Ruh
Chair
Development Committee

Mr. Ben Porter
Chair
Finance Committee

Mr. Ted Gentry
Chair
Public Policy Committee

Trustees:

Dr. Steven C. Adamson
President
Erskine College

Mr. Michael Allen
Founder / CEO
MOA Architecture, Inc.

Dr. Roslyn C. Artis
President
Benedict College

Dr. William D. Barker
President
Southern Wesleyan University

Ms. Cynthia Bennett
VP, Education and Workforce Development
S.C. Chamber of Commerce

Ms. Tyson Blanton*
District Manager – Government & Community Relations
Duke Energy

Dr. Tom Bogart
President
Columbia College

Ms. LaJoia Broughton
Government Affairs Advisor
Adams and Reese, LLP

Mr. Willis Cantey
President
Cantey Tech Consulting / Cantey EDU

Mr. Jerry A. Cheatham
Staff VP of Finance, Industrial North America
Sonoco Products Company

Dr. Rick Christman
Acting President (12/12/22)
Columbia International University

Mr. Scott Cochran
President
Spartanburg Methodist College

Dr. Dondi E. Costin
President
Charleston Southern University

Dr. William Crothers
Interim President (through 07/24/22)
Southern Wesleyan University

Dr. Elizabeth Davis
President
Furman University

Mr. Blake Dowd
Market President
Synovus

Mrs. Kristi Eidson
General Manager
Total Comfort Solutions

Dr. Gene Fant, Jr.
President
North Greenville University

Mr. Mark Felk
EVP / Branch Manager
Brown & Brown of SC

Mr. John J. Garrison
Attorney
Aflac

Mr. Ted Gentry
Attorney
Wyche, PA

Mr. Steve Groth
Senior Vice President
First Citizens Bank

Mr. Scott Hagler
Midlands Market President
Security Federal Bank

Mr. Steve Hall
VP - Business Development
FGP International (Find Great People)

Ms. Annie Ham
Business Development Manager
Sonoco

Dr. Natalie Harder
President
Coker University

Mr. David Harrell*
Founding Partner
Insurance Advantage

Dr. Valerie Harrison
Educational Consultant
Harrison EdSource, LLC

Dr. Tom Hellams
Interim President (07/01/21-12/31/21)
Erskine College

Dr. Boone Hopkins
President
Converse University

Dr. Ronnie Hopkins
President
Voorhees University

Mr. Mike Jackson*
Manager, Federal & State Government Strategy
S.C. Ports Authority

Mr. Steven Johnson
VP – Enrollment and Inforce Growth Strategy
Combined Insurance

Dr. Spencer Jordan
Executive Director
S.C. Independent Schools Association (SCISA)

Mr. Montague Laffitte III
Executive Vice President
South State Bank

Mr. Brad Love
Shareholder / Attorney
Haynsworth Sinkler Boyd, PA

Mr. Dennis Lynch
Member/Attorney
Nexsen Pruet Law Firm

Ms. Jada McAbee
Shareholder/CPA
Halliday, Schwartz & Co.

Mr. James McFadden
Avionics Manager
Interstate Turbine Management

Ms. Lucy Grey McIver
Assistant VP - Deputy General Counsel
Blue Cross Blue Shield of SC

Mr. Robert McKie
Technology Consultant
Dominion Energy

Dr. Ernest McNealey

President
Allen University

Mr. John P. Moore

President/Chief Compliance Officer
MTM Investment Management, LLC

Mr. David Murphy

Vice President
Unum and Colonial Life & Accident

Dr. Darrell F. Parker

President
Limestone University

Dr. Steve Pettit

President
Bob Jones University

Ms. Brandolyn Thomas Pinkston

Retired Consumer Affairs Administrator
S. C. State Government

Mr. Ben Porter

SVP - Commercial Banking
First Citizens Bank

Ms. Leigh Ann Puryear

Community Relations Liaison
Duke Energy Carolinas - S.C.

Mr. Chris Ruh

Executive Vice President
Williams & Fudge, Inc.

Dr. Nayef Samhat

President
Wofford College

Dr. Maurice W. Scherrens

President
Newberry College

Ms. Candace Shiver

CEO
The Shiver Group

Mr. Trey Simon

President and CEO
S.C. Student Loan Corporation

Dr. Mark Smith

President
Columbia International University

Dr. Leroy Staggers

President
Morris College

Mr. D. Shannon Stephens

President - Midlands
United Community Bank

Mr. John Sullivan

President
Allegiance Industries

Mr. Daniel Sulton

Shareholder / Attorney
Ogletree Deakins

Dr. Matthew vandenBerg

President
Presbyterian College

Ms. Caryn Vedane

Senior Branch Office Administrator
Edward Jones

Ms. Danna Vetter*

Chief Marketing Officer & SVP Communications
Milliken & Company

Dr. Dwaun J. Warmack

President
Clafin University

Mr. Brent Weaver

Vice President – Government Banking
Wells Fargo

Dr. Evans P. Whitaker

President
Anderson University

Ms. Sharon Williams

Consultant
S.C. Bar Association

Mr. Dale Willis

Eastern Region President,
Architectural Glazing Systems
Oldcastle BuildingEnvelope

Mr. Chris Zimmer*

SVP, Columbia Market President
Truist Financial Corporation

Ex-Officio Member:

Mr. Wes Hayes

Chair,
S.C. Commission on Higher Education

Life Trustees:

Mrs. Paula Harper-Bethea

Chief Executive Officer & President
JM Smith Corporation

Mrs. Joan Sasser Coker

Community Leader
(deceased Nov. 28, 2022)

Mr. G. Lee Cory

Community Leader

Mr. James C. Fort

Community Leader
(deceased Sept. 9, 2022)

Mr. Hugh C. Lane, Jr.

Chairman
The Bank of South Carolina

Mr. E. Erwin Maddrey, II

President
Maddrey & Associates

Dr. Jerry M. Neal

Retired President
Med Central Health Resources, Inc.

Mr. M. Edward Sellers

Retired Chairman & CEO
BlueCross BlueShield of S.C.

Mrs. Minor Mickel Shaw

President
Micco, LLC

Mr. Joel A. Smith, III

Dean Emeritus
USC Moore School of Business

Mr. Robert E. Staton

President (retired),
Presbyterian College

Mr. William B. Timmerman

Retired Chairman & CEO
SCANA Corporation

Mr. M. William Youngblood, Jr.

Counsel
Burr & Forman LLP



Note: Asterisk () following names indicates new trustees as of September 1, 2022.*

2022 Honor Roll of Support

(Numbers following the donor name indicate the number of years the donor has contributed to SCICU.)

During our 2021-2022 fiscal year, the following individuals, foundations, and corporations supported independent higher education in South Carolina by making gifts to SCICU.

On behalf of our member institutions and their students, as well as the SCICU Board of Trustees and staff, we extend sincere appreciation to the following for their support and commitment to Opportunities for Excellence.

Thank you!

A

Affinity LTC, LLC / 9
Allegiance Industries, Inc. / 1
Allen, Michael / 5
Alwinell Foundation Trust / 53
Aramark / 13

B

Bailey Foundation, The / 52
Barnet Foundation Trust, The / 36
Baruch Foundation, The Belle W. / 13
Bennett Family Fund, James & Cynthia / 4
Bess, Clyde A. / 7
BlackBaud / 2
BlueCross BlueShield of South Carolina / 35
Broughton, LaJoia / 5
Buffkin/Baker / 1

C

Campbell Consulting Group, The / 19
Cantey Tech Consulting / 6
Cantey, Willis / 2
CapinCrouse, LLP / 10
CBIZ / 1
Cengage / 1
Cheatham, Jerry A. / 8
Coker, Charles W. and Joan S. / 24
Cook, Russell D. / 15
Council of Independent Colleges / UPS Foundation / 48
Course Dog / 2
Craig Gaulden Davis / 9

D

Daniel-Mickel Foundation, The / 56
Design Collaborative / 2
Dickson Foundation, Inc., The / 37
Dominion Energy Charitable Foundation / 67
Dowd, M. Blake / 1

Duke Energy Foundation / 67

E

Eidson, Kristin S. / 2
Elliott Davis / 21
Enterprise Holdings Foundation / 8
Equidox Business / 1

F

Felk, Mark / 2
Find Great People / 7
First Citizens Bank / 4
First Risk Advisors / 4
Fisher, Ed and Sara / 8
Fort, James C. / 19

G

Garrison, John J. / 4
Gentry, Ted / 5
Gillis Advertising / 9
GMK Associates, Inc. Foundation / 22
Granite Government Solutions / 1
Groth, Steve / 1

H

Hagler, Scott / 3
Hall, Steve / 3
Ham, Annie E. / 3
Harrison, Valerie E. and Gerald / 6
Haynesworth Sinkler Boyd, P.A. / 13
HRP Associates / 11

J

Jackson Family Donor Advised Fund / 14
Johnson, Steven / 2
Jolley Foundation, The / 58
Jordan, Spencer / 3

K

Kashmer Interactive, LLC / 4
King, Kathryn R. / 16

L

Laffitte, Montague and Lauren / 2
Lane Foundation, Mills Bee / 46
LeFever, Michael G. / 15
Lesesne, Jr., Joab M. and Ruth O. / 22
Lomax, John F. / 29
Love, Brad / 5
Lynch, Dennis / 1

M

Maddrey, II, Erwin and Nancy / 33
Malloy Foundation, The / 64
Mayo, Jr., Earl L. / 19
McAbee, Jada / 1
McFadden, James / 5
McIver, Lucy Grey / 8
McKie, Robert / 2
McMillan Pazdan Smith, LLC / 9
Metz Culinary Management / 7
Miles, Eugena F. / 3
Milliken & Company Charitable Foundation / 56
Moore, John P. / 4
Murphy, David / 1

P

Path Headquarters / 1
Paymerang, LLC / 6
Perez, L. Jeffrey / 4
Pharos Resources, LLC / 2
Pinkston, Brandolyn / 4
Pioneer College Caterers / 8
Porter, Robert / 2

2022 Honor Roll of Support *(Continued)*

R

Ruh, Christopher P. / 6

S

S.C. Student Loan Corporation / 23

Sanders, Family Foundation / 9

ScholarBuys LLC / 10

Schwab / 1

Secure Future Solar / 1

Security Federal Bank / 3

SEKON Enterprises, Inc. / 2

Shannon, III, Edward M. / 15

Shaw, Hal and Minor / 32

Shiver, Candace / 4

Simon III, David A. / 4

Skill Survey / 1

Sodexo / 28

Sonoco Foundation / 67

South Carolina Independent Schools
Association / 2

Southeastern Freight Lines, Inc. / 40

South State Bank / 5

Spinks Family Foundation / 16

Staton, Robert and Phyllis / 8

Sulton, Daniel / 1

Synergy Partners / 2

T

Torrence, Brenda S. / 24

Trane / 4

Transact Campus, Inc. / 3

Truist Charitable Fund / 20

U

United Community Bank Foundation, Inc. / 1

Unum Group/Colonial Life & Accident / 60

V

Varsity Health / 1

Vedane, Caryn S. / 2

Verizon / 1

Virtual Care Group / 1

Vulcan Materials Company Foundation / 53

W

Walsh Consulting Group, LLC / 9

Weaver, Sr., Brent / 9

West, Shay Shealy / 7

Williams Family Foundation / 9

Williams, Sharon C. / 3

Willis, Dale / 4



*Every effort has been made to ensure the accuracy of donor information.
Should you note an error, please accept our apology and notify our office immediately.*

Donors by Gift Category

SCHOLARS PROGRAM

*Bailey Foundation, The
Council of Independent Colleges / UPS
Foundation
Dominion Energy Charitable Foundation
Duke Energy Foundation
Milliken & Company Charitable Foundation
Sanders Family Foundation
Security Federal Bank
Sonoco Foundation
South Carolina Student Loan Corporation
Truist Charitable Fund
Unum/Colonial Life & Accident
Williams Family Foundation*

UNDERGRADUATE STUDENT RESEARCH PROGRAM

*Baruch Foundation, The Belle W.
BlueCross BlueShield of South Carolina
Daniel-Mickel Foundation, The
Lane Foundation, Mills B.
South Carolina Independent Colleges &
Universities Endowment
South Carolina Student Loan Corporation*

SCICU STUDENT LIFELINE GRANTS

*Allen, Michael
Alwinell Foundation Trust
Barnet Foundation Trust, Inc.
Bennett Family Fund, James & Cynthia
Bess, Clyde A.*

*Broughton, LaJoia
Campbell Consulting Group, The
Cantey Technology Consulting, LLC
Cantey, Willis
Cheatham, Jerry A.
Coker, Charles W. and Joan S.
Cook, Russell D.
Dickson Foundation, Inc.
Dowd, M. Blake
Eidson, Kristin S.
Enterprise Holdings Foundation
Felk, Mark
First Citizens Bank
Fisher, Ed and Sara
Fort, James C.
Garrison, John J.
Gentry, Ted
GMK Associates, Inc. Foundation
Groth, Steve
Hagler, Scott
Hall, Steve
Ham, Annie E.
Harrison, Valerie E. and Gerald
Jackson Family Donor Advised Fund
Johnson, Steven
Jolley Foundation, The
Jordan, Spencer
King, Kathryn R.
Laffitte, Montague and Lauren
LeFever, Michael G.
Lesesne, Jr., Joab M. and Ruth O.
Lomax, John F.
Love, Brad
Lynch, Dennis
Maddrey, II, Erwin and Nancy
Malloy Foundation, The*

*Mayo, Jr., Earl L.
McAbee, Jada
McFadden, James
McIver, Lucy Grey
McKie, Robert
Miles, Eugena F.
Moore, John P.
Murphy, David
Perez, L. Jeffrey
Pinkston, Brandolyn
Porter, Robert
Ruh, Christopher P.
SEKON Enterprises, Inc.
Shannon, III, Edward M.
Shaw, Hal and Minor
Shiver, Candace
Simon III, David A.
Southeastern Freight Lines, Inc.
South State Bank
Spinks Family Foundation
Staton, Robert and Phyllis
Sulton, Daniel
Torrence, Brenda S.
United Community Bank Foundation, Inc.
Vedane, Caryn S.
Vulcan Materials Company Foundation
Weaver, Sr., Brent A.
West, Shay Shealy
Williams, Sharon C.
Willis, Dale*

Donors by Gift Category *(Continued)*

COLLEGE GUIDE SPONSORS

Allegiance Industries, Inc.
Aramark
Sodexo
South Carolina Student Loan Corporation
TKC Management

EXCELLENCE IN TEACHING AWARDS DINNER SPONSORS

ABM Solutions
Allegiance Industries, Inc.
Aramark
CapinCrouse
Haynsworth Sinkler Boyd, P.A.
South Carolina Student Loan Corporation
Sodexo
Total Comfort Solutions
Varsity Health

IN-KIND GIFT SPONSORS

Aramark
Perkins Management Services

MEETING SPONSORS

Allegiance Industries, Inc.
Aramark
Cantey Tech
CapinCrouse
Coursedog
Duke Energy

GMK Associates, Inc.
Haynsworth Sinkler Boyd, P.A.
McMillan Pazdan Smith
Metz Culinary Management
Pioneer College Caterers
Salesforce
South Carolina Student Loan Corporation
Sodexo
TIAA
Total Comfort Solutions
Trane

Varsity Health
Virtual Care Group
Wyche

RESEARCH SYMPOSIUM SPONSORS

Aramark
Allegiance Industries, Inc.
Sodexo
Varsity Health



SCICU Fundraising

Thanks to our generous donors for helping SCICU exceed our FY 2021-2022 fundraising goals and help more SCICU students!



FY 2021-2022 Results by Program - \$592,512 total gifts

Corporate Scholars Programs	\$ 383,200	Meeting Sponsorships	\$ 5,850
Student Lifeline Grants	125,970	Excellence In Teaching Sponsorships	4,050
Undergraduate Research	52,500	College Guide Sponsorships	3,150
Business Partners	10,303	Research Symposium Sponsorships	1,100
In Kind Gifts	6,389		

FY 2022-2023 Giving Opportunities with SCICU

Corporate Scholars Programs - Businesses and charitable organizations are encouraged to invest in student scholars at SCICU's 21 member institutions through programs they customize based on academic achievement, major area of study, financial need, or leadership.

Undergraduate Student/Faculty Research Program - In its third decade, this program funds research projects conducted by undergraduate students under faculty mentorship. The program gives students a taste of graduate-level research – from submission of proposals for competitive funding review to professional research symposium presentation of findings.

Student Lifeline Grants Program - Lifeline Grants help SCICU students persevere through financial crises, stay in school, and complete their degree. Campus financial aid directors select grant recipients who are identified as at-risk for dropping out.

SCICU Business Partners - This program is designed for businesses that seek opportunities to grow relationships with SCICU member colleges and universities. A \$250 annual fee gives a partner a listing on the SCICU website and package discount opportunities to sponsor SCICU events.

SCICU Event/Program Sponsorships - Businesses and individuals are invited to sponsor SCICU events, including the annual Excellence In Teaching Awards Dinner, the SCICU College Guide, trustee meetings, and more.

SCICU Endowment - Designated gifts may be made to the SCICU Endowment that provide income to support donors' goals, including student scholarship, faculty development, research support, and other areas.

Eddie Shannon, SCICU Executive Vice President, can help you invest in South Carolina's future through SCICU's 21 member colleges and universities. Call him today at 803-799-7122 or email at eddie@scicu.org.

2021-2022 Scholarship and Grant Programs

The SCICU Scholars Program was developed in 1994 to encourage investment in individual student scholars attending SCICU member institutions. Investors supporting SCICU's scholarship and grant programs recognize the need to assist talented and deserving students in achieving their goals for obtaining a college education.

BAILEY FOUNDATION

\$1,000 scholarships given at all 21 colleges to traditional students who are S.C. residents living in Laurens County.

COLONIAL LIFE (UNUM)



\$2,000 scholarships for 9 traditional students who are S.C. residents with a GPA of 3.0 or higher, who have high financial need as determined by the FAFSA, and attend Allen University, Benedict College, Claflin University, Columbia College, or Newberry College.

DOMINION ENERGY



Five \$1,000 scholarships are awarded at all 21 colleges and are available to traditional students with a GPA of 3.0 or higher. Student, parent, or guardian must be a current customer of Dominion Energy.

DUKE ENERGY



Nine \$1,000 scholarships are awarded to minority juniors or seniors pursuing engineering degrees (3/2 program or engineering major). Eligibility is open to persons of color or female students.

MILLIKEN FOUNDATION



\$2,000 scholarships are given to S.C. residents attending SCICU's five HBCUs (Allen University, Benedict College, Claflin University, Morris College, and Voorhees University). Recipients must be full-time STEM majors with 2.5 or higher GPA and demonstrated financial need.

POWER:ED



Power:Ed, a philanthropic arm of S.C. Student Loan Corporation, funded \$52,500 in student completion grants designed to retain students and help them persist through financial challenges and graduate.

Power:Ed also provided \$25,000 to support student research participation among SCICU's five member HBCUs in the SCICU Undergraduate Research Program.

SANDERS FAMILY FOUNDATION

The foundation established by former SCICU Trustee Dan Sanders coordinates with the Furman University Bridges to a Brighter Future Program. This program assists at-risk youth with their educational goals. Up to 10 Furman Bridges participants will be selected annually to receive \$1,000 scholarships to attend a SCICU member college of their choice. Recipients will be sophomores, juniors, or seniors who have extenuating financial circumstances.

SECURITY FEDERAL



\$1,500 scholarships to one student each at Allen University, Benedict College, Columbia College, and Columbia International University. Recipients must be full-time S.C. residents with financial need and a minimum 2.5 GPA.

SONOCO FOUNDATION



Sixteen \$2,000 scholarships for traditional students who are S.C. residents with demonstrated financial need.

S.C. STUDENT LOAN CORPORATION



\$2,500 scholarships are given at all 21 SCICU member colleges for traditional full-time undergraduate students who are S.C. residents with a GPA of 3.0 or higher and have financial need as determined by FAFSA. The scholarships should be used to reduce the need for educational borrowing.

TRUIST CHARITABLE FOUNDATION



\$2,000 scholarships given at all 21 colleges for traditional students who are S.C. residents with a GPA of 3.0 or higher and have high financial need as determined by FAFSA.

UPS FOUNDATION



\$3,200 scholarships at all 21 member colleges for traditional students who are S.C. residents with a GPA of 3.0 or higher.

WILLIAMS & FUDGE, INC.



\$500 scholarships to reward leadership at each of SCICU's 21 member institutions. College presidents select students who currently hold leadership positions at the colleges and who have a minimum GPA of 2.5.

SCICU Business Partners

We would like to express thanks to the SCICU Business Partners. The program is designed to enable SCICU member colleges, their employees, and their students and families to obtain information about goods and services available from the companies and businesses that have chosen to become SCICU Business Partners.

AFFINITY, LTC. LLC
Harrisburg, PA



CHARLES SCHWAB
Columbia, SC



ALLEGIANCE INDUSTRIES
Columbia, SC



COLONIAL LIFE
Columbia, SC



ARAMARK HIGHER EDUCATION
Cary, NC



COURSEDOG
New York, NY



BANK OF SOUTH CAROLINA
Charleston, SC



CRAIG GAULDEN DAVIS
Greenville, SC



BLACKBAUD
Charleston, SC



DESIGN COLLABORATIVE
Charlotte, NC



BLUECROSS BLUESHIELD OF SC
Columbia, SC



DOMINION ENERGY
Richmond, VA



BUFFKIN/BAKER
Charlotte, NC



DUKE ENERGY
Greenville, SC



CANTEY TECH CONSULTING
North Charleston, SC



ELLIOTT DAVIS, LLC
Greenville, SC



CAPIN CROUSE LLP
Lawrenceville, GA



ENTERPRISE HOLDINGS
Columbia, SC



CBIZ
Maitland, FL



EQUIDOX
Lakewood, OH



CENGAGE
Mason, OH



FIND GREAT PEOPLE, LLC
Greenville, SC



CENTRICA BUSINESS SOLUTIONS
Irving, TX



GENWORTH FINANCIAL
Richmond, VA



GILLIS SPECIALTY ADVERTISING
Columbia, SC



PATH
Denver, CO



GIRAFFE WEB DEVELOPMENT
Greenville, SC



PAYMERANG
Richmond, VA



GMK ASSOCIATES INC.
Columbia, SC



PHAROS RESOURCES, LLC
Abilene, TX



GRANITE GOVERNMENT SOLUTIONS
West Palm Beach, FL



PIONEER COLLEGE CATERERS
Olathe, KS



HAYNSWORTH SINKLER BOYD
Greenville, SC



POLLOCK COMPANY
West Columbia, SC



HRP ASSOCIATES
Greenville, SC



PVC FITTINGS ONLINE
Rock Hill, SC



JENZABAR
Boston, MA



SALESFORCE
San Francisco, CA



KOGNITO
New York, NY



SCHNEIDER ELECTRIC
Hopkins, SC



MCMILLAN PAZDAN SMITH ARCHITECTURE
Spartanburg, SC



SCHOLARBUYS
Carpentersville, IL



METZ CULINARY MANAGEMENT
Sarasota, FL



SCHOOLEY MITCHELL
Greenville, SC



MILLIKEN & COMPANY
Spartanburg, SC



SC STUDENT LOAN CORPORATION
Columbia, SC



NFP
Greenville, SC



SECURE SOLAR FUTURES
Staunton, VA



SCICU Business Partners

(continued)

SeKON
Reston, VA



UNITED HEALTHCARE STUDENT RESOURCES
Doylestown, PA



SEGRA
Columbia, SC



UPS
Columbia, SC



SKILL SURVEY
Malvern, PA



VARSITY HEALTH
Salem, OR



SODEXO
Spartanburg, SC



VIRTUAL CARE GROUP
Los Angeles, CA



SONOCO PRODUCTS
Hartsville, SC



VULCAN MATERIALS
Atlanta, GA



SPINX COMPANY
Greenville, SC



WALSH CONSULTING GROUP, LLC
Columbia, SC



SYNERGI PARTNERS
Florence, SC



WELLS FARGO BANK
Columbia, SC



TKC MANAGEMENT SERVICES
Charlotte, NC



WILLIAMS & FUDGE
Rock Hill, SC



TOTAL COMFORT SOLUTIONS
Columbia, SC



WYCHE LAW FIRM
Greenville, SC



TRANE
Columbia, SC



TRANSACT
Phoenix, AZ



TRUIST
Columbia, SC



**2022 McLean-Smith SCICU Student of the Year
Newberry College Senior Jonathan Wright**



(L-R) SCICU President and CEO Jeff Perez, SCICU Student of the Year Jonathan Wright, and Newberry College Associate Dean of Academic Affairs Christina Wendland.

**SCICU Life Trustee Minor Mickel Shaw
Honored with CIC Charles W. L. Foreman Award**



(L-R) Council of Independent Colleges President Marjorie Hass, SCICU Life Trustee Minor Mickel Shaw, and SCICU President and CEO Jeff Perez.

Return to in-person events - Mar. 10 SCICU board meeting at Bob Jones University



S.C. Chamber of Commerce President and CEO Bob Morgan presented a state economic outlook report to presidents and trustees.



Bob Jones University President Steve Pettit welcomed 15 other SCICU member college and university presidents to the Mar. 10 Presidents' Breakfast.

Advancing S.C. higher education through legislative advocacy

SCICU advocacy achievements in 2022:

- **Retained \$10 million in additional S.C. Tuition Grants Program funding for a second year.** Total funding increased to \$54.4 million, pushing the maximum Tuition Grant to \$4,500 from \$4,390. Tuition Grants make college within reach for two-fifths of undergraduates attending SCICU member institutions.
- **The S.C. Tuition Grants Commission expanded grant eligibility, making another 1,000 in-state students eligible for the Tuition Grants program.**
- **State Merit Scholarships and Lottery Tuition Assistance programs were fully funded at \$317 million.** Over one-third of students at SCICU's 21 member colleges and universities depend on these scholarships.
- **PASCAL - Partnership Among South Carolina Academic Libraries - was fully funded at \$1.5 million.** PASCAL saves SCICU members and public institutions millions each year by providing academic content and services at a dramatically lower cost than individual libraries could provide on their own.



Gov. Henry McMaster (at podium) met with students and discussed the importance of higher education to the growth of South Carolina.

First-Ever Joint Higher Education Day held at S.C. State House April 6

Students from SCICU member institutions, public colleges and universities, and the technical colleges joined forces to hold the April 6 inaugural Joint Higher Education Day.

Students met with their respective members of the House and Senate, were recognized in the House Chamber with a concurrent resolution, and finished the day with Governor McMaster on the North State House Steps for the Higher Education Day proclamation ceremony and remarks from the Governor.

SCICU Tuition Grant recipients say 'Thank you' 9,000 times

In 2022, Tuition Grants recipients at SCICU member colleges and universities sent 9,000 thank-you letters to their members of the S.C. Senate and House of Representatives.

Top right - Limestone University Tuition Grants recipients gather to write thank-you letters.

Bottom left - Students at Presbyterian College and other SCICU member campuses joined forces on social media saying "Thank you for my S.C. Tuition Grant!"



On Higher Education Day, Newberry College's Tuition Grants letter-writing delegation met with Sen. Ronnie Cromer (second from right), chair of the Senate Higher Education Budget Subcommittee.

SCICU Excellence in Teaching Awards

The hallmark of South Carolina's private, non-profit colleges and universities is the emphasis on individualized learning and student achievement. This can only be accomplished by a distinguished faculty working in a supportive environment that encourages and fosters serious inquiry, critical thinking, and a broader understanding of the world in which we live.

Each year, SCICU recognizes and celebrates outstanding faculty members with its Excellence in Teaching Awards. Each campus selects an Excellence In Teaching award winner, and SCICU is proud to award each recipient a \$3,000 professional development grant. This group of teacher-scholars represents many different academic disciplines and brings a rich diversity of education, experience, and interests to our campuses.

2022 marked our return to celebrating award winners in person at the SCICU Excellence In Teaching Awards Dinner. SCICU is proud to recognize 21 outstanding faculty members as the recipients of the 2022 Excellence In Teaching Awards.



Converse University's 2022 Excellence In Teaching Award recipient is Dr. Reed Chewning (center). She is joined by Converse University President Boone Hopkins and SCICU Board Chair Lucy Grey McIver.



Coker University's 2022 Excellence In Teaching Award recipient is Dr. Meredith Sims (center). She is joined by Coker University President Natalie Harder and SCICU Board Chair Lucy Grey McIver.

2022 Recipients



Dr. Daniel T. Hembree
Allen University
Religion



Dr. Joni M. Criswell
Anderson University
Biology



Dr. Adrien M. Ratsimbaharison
Benedict College
Political Science



Dr. William P. Lovegrove
Bob Jones University
Engineering



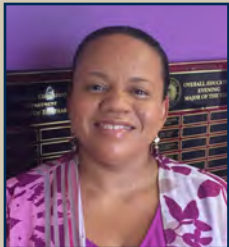
Dr. Carissa Turner Smith
Charleston Southern
University
English



Dr. Mitali P. Wong
Clafin University
English



Dr. Meredith Sims
Coker University
Dance



Dr. Marla S. Sanders
Columbia College
Education



Dr. Karen Grant
Columbia International University
Youth and Family Ministry



Dr. Reed Martin Chewning
Converse University
Education



Dr. John Harris
Erskine College
History



Dr. Mary Elizabeth Anderson
Furman University
Chemistry



Dr. Virginia Rackley Scates
Limestone University
Elementary Education



Ms. Terri L. Kenely
Morris College
Mathematics



Ms. Aslynn C. Halvorson
Newberry College
Exercise Science



Dr. Christina Eddy
North Greenville University
Biology



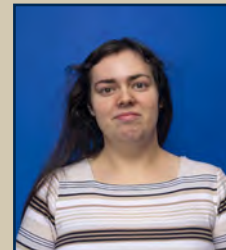
Dr. Laura J. Crary
Presbyterian College
Art History



Dr. Jeffrey Mohr
Southern Wesleyan University
Biology



Dr. Adam Siegfried
Spartanburg Methodist College
Chemistry



Dr. Anastasiya Yakunina
Voorhees University
Mathematics



Dr. Lori Cruze
Wofford College
Biology

SCICU Undergraduate Student/Faculty Research Program

Initially developed in 1995, the SCICU Undergraduate Student/Faculty Program increases research opportunities for undergraduate students attending SCICU member institutions. Research projects are selected for funding based on rigorous subject-area expert review. Participating students have opportunities to develop professional research and presentation skills, the benchmarks of highly-qualified professional researchers.

SCICU Student/Faculty Research Symposium

Hosted by
Converse University

February 17, 2022



Student researchers and their faculty mentors from SCICU member colleges and universities gathered at Converse University for the February 17, 2022 Research Symposium.

Research projects completed in December 2022. Research findings will be presented at the February 16, 2023 Research Symposium.

Institution	Student(s)	Faculty Sponsor(s)	Research Topics
Benedict College	Lissan Francis	Larry Lowe	Immunoassay of CK-M Polypeptide of Low-Dose Radiation Exposure of Whole Medaka Fish Tissue Extracts
Benedict College	Krysanna Fuller	Larry Lowe	Specific Activity of Catechol Oxidase in Various Fruits and Vegetables Consumed by Astronauts
Benedict College	Lee-Ann Pryce	Larry Lowe	Creatine Kinase - A Biomarker in Response to Low-dose Radiation Exposure in Medaka Fish
Benedict College	Crysele Evans	Jessica Furrer	Spatial and Temporal Trends in E. Coli and Feval Coliforms in the Lower Saluda River
Benedict College	Deborah Kife	Adrien Ratsimbaharison	The Ethiopian Civil War: Conditions and Triggers
Charleston Southern University	Madelyn Parsons	Emily Thomas and Ryan Thomas	A Developmental Analysis of Problem-Solving Skills in an Introduction to Proofs Course
Clafin University	Nickeisha Cuthbert	Randall Harris	Development of an Antibiotic Dereplication Platform in Micrococcus luteus
Clafin University	Joshua Kiprono	Pawar Shrikant	Utilizing Natural Language Processing (NLP) to increase the Effectiveness of Selecting Career Opportunities
Coker University	Kaitlyn Hancock and Eniance Garrick	Joseph Flaherty and Sami Varjosaari	Screening Fungi Using GC-MS for the Conversion of Alcohols to Alkyl Halides

For the 2022-23 research cycle, a total of 28 research proposals involving 29 students from 10 SCICU member institutions were awarded research grants totaling \$103,270 in the spring of 2022. Project research concluded in December 2022. Student researchers will present their project findings via oral/multimedia presentations or poster presentations at the SCICU Research Symposium on February 16, 2023. Listed below are the students, faculty sponsors, and the project titles for the research projects selected for funding in 2022.

Research projects completed in December 2022. Research findings will be presented at the February 16, 2023 Research Symposium.

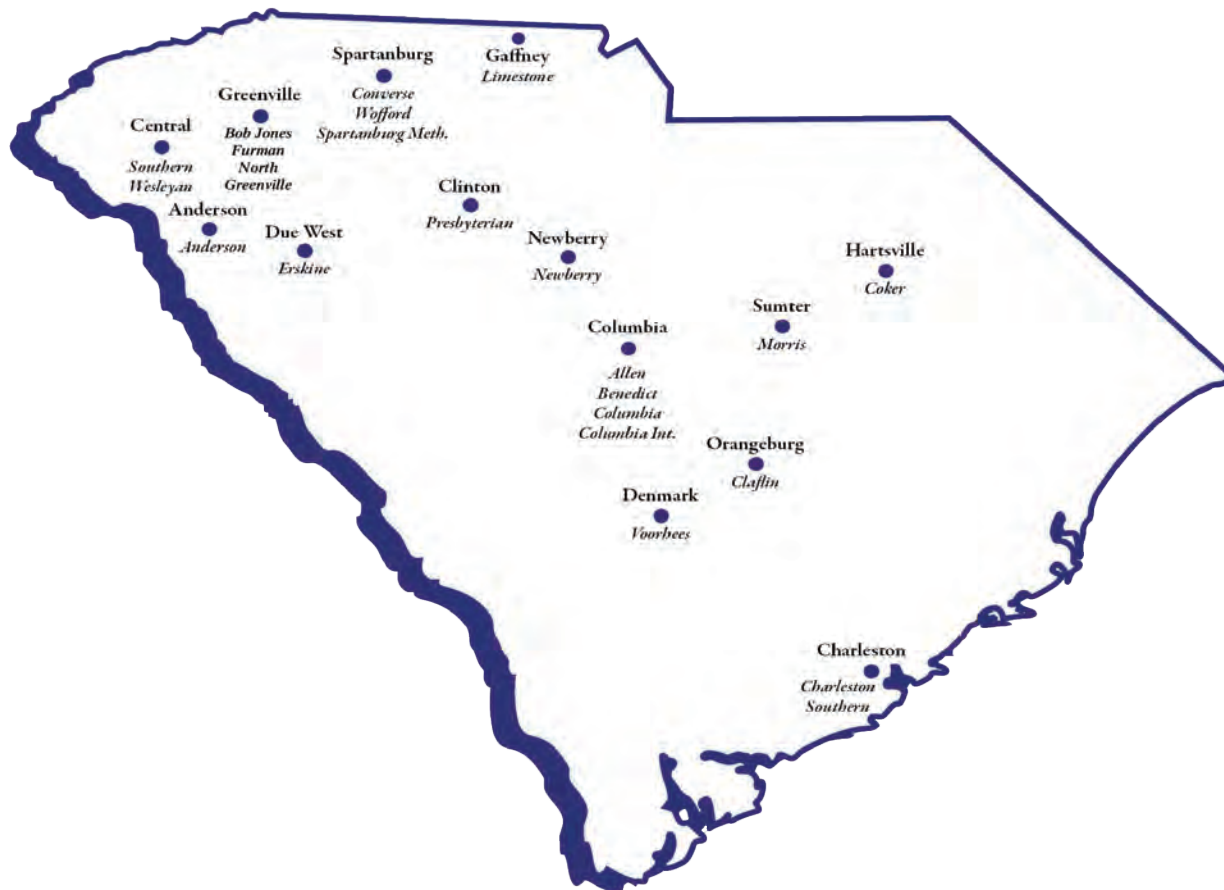
Institution	Student(s)	Faculty Sponsor(s)	Research Topics
Converse University	Leonor Fleming	Meirav Goldhour	Group Home for Adolescent Boys Environmental Psychology Design Proposal
Converse University	Madelyn West	Meirav Goldhour	Hobcaw Barony -- Belle's True Love
Furman University	Michael McLeod	Adi Dubash	Inhibition of Cardiac Fibrosis via Rap 1 Signaling
Furman University	Jordan Wilson	Srikripa Chandrasekaran	Characterization of Azole Drugs in the Fungus <i>Cryptococcus neoformans</i>
Furman University	Julia McCabe	Karen Allen	Documenting the Agroecology Movement in Costa Rica
Furman University	Lorynne Alexander	Alexander Francis-Ratte	Searching for Cognates and Loanwords in the Proto-Japanese-Koreanic Reconstruction
Furman University	Baxter Easley	Alexander Francis-Ratte	Cultural Reconstruction of Japano-Koreanic Origins
Newberry College	Kimberly Fuhrman	Lindsay Boateng	Cellular Localization Patterns of p53 and Tau in Response to DNA Damaging Agents
Newberry College	Daniel Oluwarotimi	Lindsay Boateng	Exploring the Interactions Between Tau and p53 Proteins - Insights for Alzheimer's Disease
Newberry College	Jonathan Wright	Christopher Sharp	The Economic Impact of Juvenile Cybercrime
Presbyterian College	Jeffrey Lesperance	Dr. Ladie Kimberly De La Cruz	A Bio-inspired and Prochical Preparation of Benzaldehyde
Southern Wesleyan University	Bryanna Pickens	Dr. Staci Johnson	Impact of Aromatase Inhibitors on Muscle Strength in Female Sprague Dawley Rats
Southern Wesleyan University	Anna Pilgrim	Dr. Tingting Han	The Analysis of Honey for Potential Pollutants
Southern Wesleyan University	Emmaline Wolfe	Dr. Michele Eller	The Effects of Improved Hip Range of Motion on the Prevalence of Pain and Discomfort in the Lower Extremities
Wofford College	Latavia Foster	Jeremy Morris	Sexual Selection on Performance and Morphology in Field Crickets
Wofford College	James Carroll	Lori Cruze	Eastern Bluebird Reproduction in the South Carolina Upstate
Wofford College	MauriAnna Richardson	Dr. Ramin Radfar	Role of Folate Binding Proteins as Markers in Cancer Development, Progression, and Treatment
Wofford College	Lizzie Richards	Dr. Karen Goodchild	The Imaginary World of Helen Dupre' Moseley
Wofford College	Blake Batten	Youmi Efur	Creating Sustainable Art Programs for the Upstate Boys and Girls Club

Educational and Economic Impact of Independent Colleges and Universities

SCICU represents 21 independent colleges and universities, each with a unique historical and cultural background. Many also have a strong faith-based emphasis. SCICU's member institutions currently include five historically black colleges and universities and two previously all-women's colleges that are now co-educational.

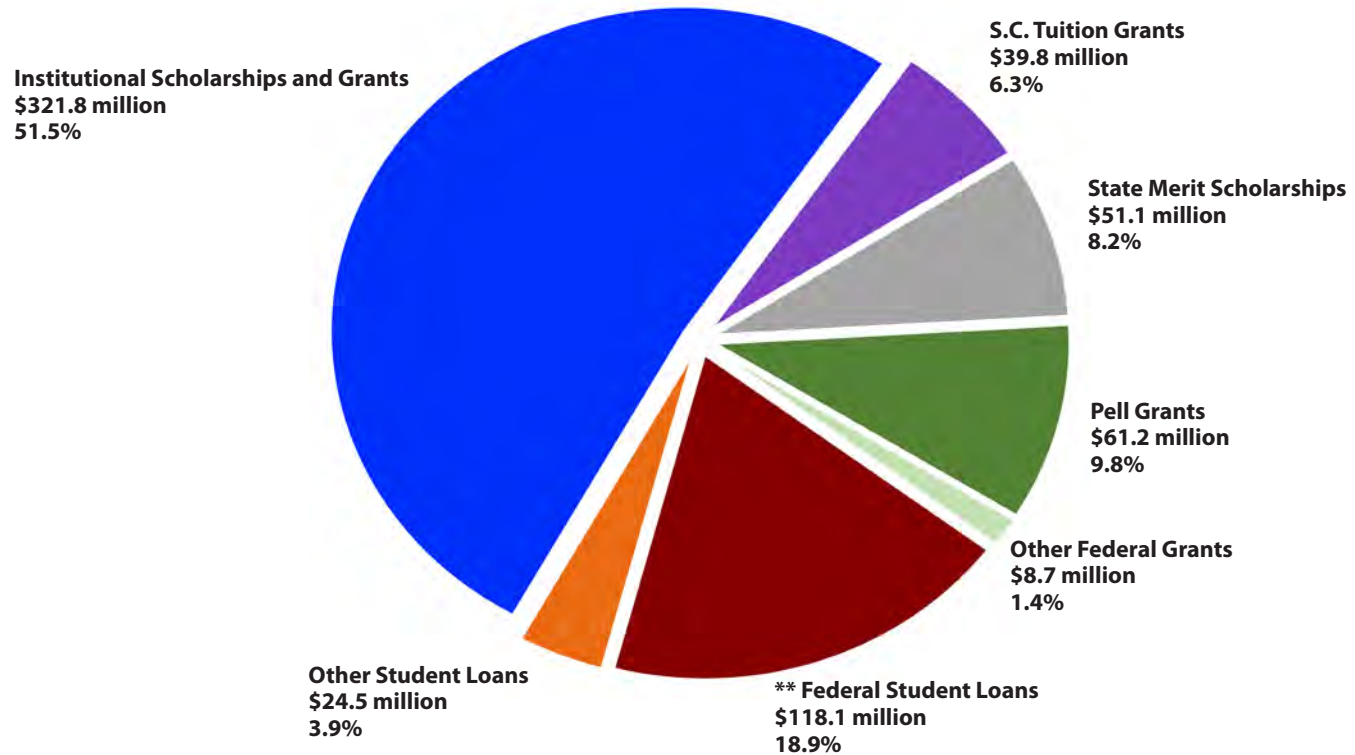
SCICU member colleges and universities:

- Enrolled **36,136** total students (Fall 2021)
 - o **30,345** undergraduate students (Nearly 24% of S.C.'s total undergraduate enrollment at four-year institutions)
 - o **65%** of undergraduate students are S.C. residents
 - o **47%** identify as minority
 - o **5,791** graduate students
- Provided **\$321.8 million** in institutional aid to undergraduate students (AY 2020-21)
- Awarded 5,853 bachelor's degrees (22% of S.C.'s bachelor's degrees) and 1,634 graduate degrees during AY 2020-2021
- Employed more than 8,500 faculty and staff and several thousand student workers (Fall 2021)
- Contributed more than \$933 million in business expenses and payroll to South Carolina's economy (AY 2020-2021)



Student Financial Aid Sources by Category

SCICU Member Colleges and Universities – 2020-2021 Academic Year



- SCICU institutions invest substantially in the success of students. At \$321.8 million, or 51.5% of all financial aid, institutional scholarships and grants are the largest single source of student financial aid.
- Nearly four-fifths of the SCICU average student financial aid package does not require repayment by students. Federal grants/work study, state merit scholarships, tuition grants, and institutional scholarships collectively account for 77.2% of student financial aid for students attending SCICU member colleges and universities.

Data Sources:

IPEDS (Pell Grants, Other Federal Grants, Federal Student Loans, Other Student Loans)
 SCICU Institutional Research Survey (Institutional Scholarships and Grants)
 S.C. Higher Education Tuition Grants Commission (Tuition Grants)
 S.C. Commission on Higher Education (State Merit Scholarships)

**Federal Student Loans -- Only includes loans with the student as the named borrower (Parent PLUS loans excluded). Higher Education Emergency Relief (HEERF) grants funded under the CARES Act are reported as Other Federal Grants (not Title IV) in Student Financial Aid. IPEDS guidance regarding HEERF funding is available at <https://surveys.nces.ed.gov/ipeds/public/changes-to-the-current-year>.

FINANCIAL CONDITION: September 1, 2021 - August 31, 2022

The financial statements of SCICU are audited by the firm Elliott Davis, LLC which has issued its unmodified opinion. The following is drawn from their 2022 audit. Total assets of \$4,869,816 on August 31, 2022 compares to \$5,759,695 on August 31, 2021.

Because our member colleges and universities are assessed dues to underwrite the entire administration and operating costs of this non-profit organization, 100% of all contributions raised from donors are distributed to the members for scholarships without any reductions for fund-raising costs. Gifts and awards totaling \$775,434 were distributed during the fiscal year.

SOUTH CAROLINA INDEPENDENT COLLEGES AND UNIVERSITIES, INC.

STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS MODIFIED CASH BASIS

For the year ending August 31, 2022

CURRENT ASSETS

Cash and cash equivalents	\$ 519,309
Investments	4,330,219

PROPERTY AND EQUIPMENT

Building	\$121,531
Building improvements	42,182
Office furniture and equipment	<u>26,736</u>
	190,449
Less accumulated depreciation	<u>170,161</u> <u>20,288</u>

Total Assets **\$ 4,869,816**

NET ASSETS

WITHOUT DONOR RESTRICTIONS

Undesignated	\$ 2,802,586
Designated by the Board for endowment	<u>306,427</u> \$3,109,013

WITH DONOR RESTRICTIONS **1,760,803**

TOTAL NET ASSETS **\$ 4,869,816**

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS — MODIFIED CASH BASIS

For the year ending August 31, 2022

REVENUES

Gifts and awards received	\$ 569,351
Member college assessments	559,052
Unrealized and realized loss on investments	(731,602)
Interest and dividends	19,768
Special function	24,204
Buy-in revenues	20,479
Miscellaneous	<u>2,020</u>
Total Revenues	\$ <u>463,272</u>

EXPENSES

Gifts and awards distributed	775,434
Operating costs	<u>577,717</u>
Total Expenses	\$ <u>1,353,151</u>

CHANGE IN NET ASSETS **(889,879)**

NET ASSETS, BEGINNING OF YEAR **5,759,695**

NET ASSETS, END OF YEAR **\$ 4,869,816**





SCICU Team

L. Jeffrey Perez, Ph.D.
President and CEO
jeff@scicu.org

Eddie Shannon
Executive Vice-President
eddie@scicu.org

Brenda Torrence
Director of Business and Finance
brenda@scicu.org

Shay Shealy West
Director of Communications and Marketing
shay@scicu.org



Follow SCICU for the latest news on independent higher education in South Carolina:

 SCICU website
scicu.org

 SCICU monthly email newsletter
[Sign up here](#)



[South Carolina Independent Colleges and Universities - SCICU](#)



SCICU President - Jeff Perez
[@SCICU_JeffPerez](#)

SCICU Communications - Shay Shealy West
[@SCICU_ShayWest](#)

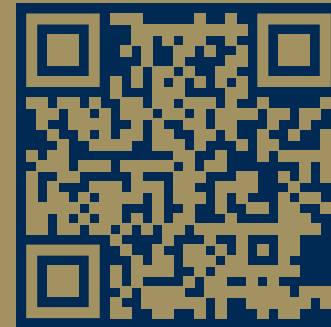




Guide to Private Colleges and Universities in South Carolina



SCICU's interactive College Guide is your best ONE-STOP source for information on college admissions, financial aid, and scholarships at South Carolina's leading independent colleges and universities. Great opportunities await you at SCICU colleges and universities!



Click [here](#) for College Guide

SCICU website:
<https://www.scicu.org/>